

- We also believe this significant investment in Hope's facilities and enabling the expansion of our ministries will generate growth that will offset the funding required for the mortgage and free up funds for growing ministries.
- \$3.5M construction loan is reduced to a \$2M mortgage after all the pledges come in. The Elders will work throughout the project to gather pledges and gifts to further reduce the amount of the remaining mortgage.
- **Approximate Timing:**
 - **Start Date:** Architects have confirmed that delaying the start of the project until 2022 would increase the cost by at least \$280,000. Also, interest rates are currently at historical lows, so it is a great time to lock in our rate.
 - **Gathering & Commons:** The new Gathering will be the first part of construction while we continue to worship in the current Gathering. Once completed (est. Summer 2022) we will move worship to the new Gathering while the current Gathering is converted into Adult Community rooms with Mezzanine and the new Commons (est. Winter 22-23). In order to reduce construction costs these two pieces of the project need to be coupled.
 - **Special Needs and Student Area:** We plan to accelerate parts of this project to be completed earlier than the summer of 2023. However, we need the Adult Community rooms to be completed in the new Commons before we can move the Adults out of the Education wing and turn it over fully to Special Needs and Student ministries. The plan is to do the majority of the heavy inside renovation during the summer months when Student activities are less, or they can meet outdoors.
- **Checkpoint:** We are confident we can close the \$788,000 funding gap in the two years before Summer 2023 when the final costs will need to be paid. Given our current overwhelming momentum, the Elders strongly recommend we step forward in faith in Jesus and our people to help close this gap and not unnecessarily increase the project cost by pushing the start date into 2022.

Voting Process:

- April 11th** – This Vote information will be distributed in the pew racks and at the Welcome Desk. All Hope Members with email addresses on file will be sent electronic copies of this information.
- April 13th** – We will publish the Vote Information in the Tuesday Email. Each member should check that they have received the information or contact the church office to have it mailed to them. We want to be sure that every member has the vote information.
- April 20th** – We will host a Vote Information session via Zoom from 7-8pm. Please send questions to InsideOut@HopeMason.org by Sunday, April 18th to be included in the discussion.
- May 1st** – Electronic Voting will commence at Noon on Saturday May 1st and Close Sunday May 2nd at 2:00 pm. **Members can simply reply to the email they received from the Hope Elders on April 11** and the Elders will collect the votes. Paper ballots will be available in both services on May 2nd. All electronic votes, paper ballots and mail-in ballots must be received to the church office by Sunday May 2nd at 2:00 pm. Member's names must be written on all paper ballots. Email votes will be matched with Email records to ensure membership and eliminate any potential duplicates.